CHIEF ENGINEER (WORLD BANK/NORTH-2)

PUBLIC WORKS DEPARTMENT (B&R) BR., MOHALI

LETTER OF ACCEPTANCE

To

M/s Patel Infrastructure Pvt Ltd., Patcon House, 2nd Floor, Kotecha Chowk, Kalawad Road, Rajkot – 360 007 Gujrat (India).

Memo no. 1061

/World Bank/North-2

Date: 22-10-12.

Subject:

World Bank funded Punjab State Road Sector Project – Improvement, Rehabilitation, Resurfacing & Routine Maintenance Works of roads of Sangrur-Mansa-Bathinda Contract Area (PSRSP/WB/OPRC/1/ICB) under Output and Performance based Road Contract (OPRC) (Road Asset Management Contract)

Dear Sir (s)

- 1. This is to notify that your bid dated 26th April, 2012 for the execution of the work of Improvement, Rehabilitation, Resurfacing & Routine Maintenance Works of roads of Sangrur-Mansa-Bathinda Contract Area (PSRSP/WB/OPRC/1/ICB) under Output and Performance based Road Contract (OPRC) (Road Asset Management Contract) for the accepted Contract amount of the equivalent of Rs. 596,36,14,900/- (Indian Rupees Five Hundred Ninety Six Crores Thirty Six Lacs Fourteen Thousand And Nine Hundred Only) is hereby accepted.
- 2. You are requested to furnish the performance security of Rs. 29,81,80,745/-(Indian Rupees Twenty Nine Crores Eighty One Lacs Eighty Thousand And Seven Hundred Forty Five Only) within 28 days in accordance with the Conditions of the Contract (ITB 41), using the Performance Security Form for unconditional Bank Guarantee included in Section IX, Annex to the Particular Conditions Contract Forms, of the Bidding Document.
- 3. The Documents comprising the Contract for the Project shall be as follows:
 - a. the Letter of Acceptance;
 - b. Record of pre award clarifications (if any);
 - c. the Letter of Tender:
 - d. Addenda (if any);

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- e. the Particular Conditions:
- f. the General Conditions:
- g. the Specifications;
- h. the Drawings;
- i. the priced Bill of Quantities;
- j. Environment Management Plan (EMP); and
- k. any other document forming part of the Contract
- 4. The Contract Agreement shall be prepared and forwarded to you in due course for signature. This letter together with your written acknowledgement thereof shall constitute a binding Contract between yourselves and the Government of Punjab until such Agreement is signed between the parties.

5. Two additional originals of the Letter of Acceptance are also enclosed for your acknowledgement. You are requested to return one original form of acknowledgement, duly signed and stamped to the undersigned and other to the Project Director.

Chief Engineer (PSRSP)
Punjab PWD (B&R)

Mohali

Endst. No.

/World Bank/North-2

Dated:

A copy of the above is forwarded to the:-

1. Project Director (PSRSP), PRBDB, SCO 61-62, Sector 54, Mohali;

2. Executive Engineer, Construction Division, Punjab PWD (B&R), Sangrur for information and necessary action.

ACCEPTED

For, Patel Infrastructure Pvt. Ltd.

Managing DivectoATEL

Sd-Chief Engineer (PSRSP)

Punjab PWD (B&R)

Mohali